Bylaws

The Landings Condominium Owners' Association No. 6 Inc.

Note: This document contains all legally filed amendments for both sets of governing documents (Declarations of Condominium Ownership and Bylaws) at the beginning of the document.

2025-0044352

DECLARATION Fee:\$102.00 Page 1 of 10 Recorded: 3/4/2025 at 10:32 AM

Receipt: T20250004520

Lorain County Recorder Mike Doran



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IN COMPLIANCE WITH SEC. 319.202 OHIO REV. CODE

Mar 04, 2025 10:07 AM By: DC Conveyance # FEE \$ 0.00 EXEMPT PARCEL(S): 0 PackageID: 2518477

PARCEL(S): 0 PackageID: 25184771

J. CRAIG SNODGRASS, CPA, CGFM
LORAIN COUNTY AUDITOR

AMENDMENTS TO THE

DECLARATION OF CONDOMINIUM OWNERSHIP

FOR

THE LANDINGS CONDOMINIUM NO. 6

PLEASE CROSS MARGINAL REFERENCE WITH THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR THE LANDINGS CONDOMINIUM NO. 6 RECORDED AT VOLUME 1208, PAGE 270, ET SEQ., OF THE LORAIN COUNTY RECORDS ON JUNE 15, 1978.

AMENDMENTS TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR THE LANDINGS CONDOMINIUM NO. 6

RECITALS

- A. The Declaration of Condominium Ownership for The Landings Condominium No. 6 (the "Declaration") and the Bylaws of The Landings Condominium Owners' Association No. 6, Inc., Exhibit B of the Declaration (the "Bylaws"), were recorded at Lorain County Records Volume 1208, Page 270, et seq.
- B. Ohio Revised Code Section 5311.05(E)(1)(c) authorizes the Board of Directors (the "Board"), without a vote of the family unit owners, to amend the Declaration "to bring the Declaration into compliance with this Chapter."
- C. The Board approved the following matters to be modified (the "Amendments") to bring the Declaration into compliance with Ohio Revised Code Chapter 5311 ("Chapter 5311"):
- D. Each of the changes set forth in these Amendments are based on or in accordance with Chapter 5311.
- E. The proceedings necessary to amend the Declaration and Bylaws as permitted by Chapter 5311 and the Declaration have in all respects been complied with.

AMENDMENTS

The Declaration of Condominium Ownership for The Landings Condominium No. 6 is amended by the Board of Directors as follows:

(1) INSERT a NEW PARAGRAPH to the end of DECLARATION ARTICLE XI, SECTION C. Said new addition to the Declaration, as amended at Instrument No. 2007-191548, is:

The Board will impose the following enforcement procedure for levying enforcement assessments:

- 1. Prior to imposing a charge for damages or an enforcement assessment, the Board will give the family unit owner a written notice, which may be in the form of electronic mail to an electronic mail address previously provided by the family unit owner in writing, that includes:
 - (a) A description of the property damage or violation;

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- (b) The amount of the proposed charge or assessment;
- (c) A statement that the family unit owner has a right to a hearing before the Board to contest the proposed charge or assessment:
- (d) A statement setting forth the procedures to request a hearing;
- (e) A reasonable date by which the family unit owner must cure the violation to avoid the proposed charge or assessment.

2. Hearing Requirements:

- (a) To request a hearing, the family unit owner must deliver a written notice to the Board not later than the tenth day after receiving the notice required above. If the family unit owner fails to make a timely request for a hearing, the right to that hearing is waived, and the Board may immediately impose a charge for damages or an enforcement assessment.
- (b) If a family unit owner timely requests a hearing, at least seven days prior to the hearing the Board will provide the family unit owner with a written notice that includes the date, time, and location of the hearing.
- (c) The Board will not levy a charge or assessment before holding a properly requested hearing.
- 3. The Board may allow a reasonable time to cure a violation described above before imposing a charge or assessment.
- 4. Within 30 days following a hearing at which the Board imposes a charge or assessment, the Association will deliver a written notice of the charge or assessment to the family unit owner.
- 5. The Association will deliver any written notice required above to the family unit owner or any occupant of the Unit by personal delivery, by electronic mail, by certified mail, return receipt requested, or by regular mail.

(2) MODIFY THE 1st SENTENCE of the 1st PARAGRAPH of DECLARATION ARTICLE V, SECTION D. Said modification to the Declaration, as amended at Instrument No. 2007-191548, is: (new language is underlined)

The Association shall have a <u>continuing</u> lien upon the estate or interest in any family unit of the owner thereof and its percentage of interest in the common areas and facilities for the payment of the portion of the common expenses chargeable against such family unit which remain unpaid for ten (10) days after the same have become due and payable from the time a certificate therefor, subscribed by the President <u>or other designated representative</u> of the Association, is filed with the Recorder of Lorain County, Ohio," pursuant to authorization given by the Board of Directors of the Association.

(3) INSERT a NEW PARAGRAPH to the end of BYLAWS ARTICLE V, SECTION 6. Said new addition to the Bylaws is:

The Association, as determined by the Board, is not required to permit the examination and copying of any of the following from books, records, or minutes that contain any of the following:

- (a) Information that pertains to Condominium Propertyrelated personnel matters;
- (b) Communications with legal counsel or attorney work product pertaining to pending litigation or other Condominium Property-related matters;
- (c) Information that pertains to contracts or transactions currently under negotiation, or information that is contained in a contract or other agreement containing confidentiality requirements and that is subject to those requirements;
- (d) Information that relates to the enforcement of the Declaration, Bylaws, or Association rules against a family unit owner;
- (e) Information the disclosure of which is prohibited by state or federal law; or
- (f) Records that date back more than five years prior to the date of the request.

- (4) MODIFY BYLAWS ARTICLE II, SECTION 1. Said modification to the Bylaws, as amended at Instrument No. 2007-191548, is: (deleted language is crossed out; new language is underlined)
 - Section 1. Number and Qualification. The Board of Directors shall consist of five persons, except as otherwise provided, all of whom must be owners, or spouse of family unit owner, and occupiers of a family unit. That notwithstanding, no one (1) family unit may be represented by more than one (1) person on the Board at anyone (1) time. If a family unit owner is not an individual, that family unit owner may nominate for the Board of Directors any principal, member of a limited liability company, partner, director, officer, or employee of that family unit owner. The majority of the Board will not consist of family unit owners or representatives from the same family unit unless authorized by a resolution adopted by the Board of Directors prior to the Board majority being comprised of family unit owners or representatives from the same family unit. If at any time, one bank, sayings and loan association, insurance company, or other lending institution shall hold mortgages upon more than fifty percent of the units. such lending institution may designate its representative who shall be a sixth member of the Board of Directors. Such representative need not be an owner or occupier of a unit.
- (5) INSERT a NEW BYLAWS ARTICLE II, SECTION 11 entitled "Action in Writing Without Meeting." Said new addition to the Bylaws is:
 - Section 11. <u>Action in Writing Without Meeting</u>. In lieu of conducting a meeting, the Board may take action with the unanimous written consent of the Directors. Those written consents will be filed with the Board meeting minutes.
- (6) INSERT PARAGRAPH to the end of DECLARATION ARTICLE X. Said new addition to the Declaration is:

In addition, without a family unit owner vote, the Board may amend the Declaration in any manner necessary for any of the following purposes:

1. To meet the requirements of institutional mortgagees, guarantors and insurers of first mortgage loans, the federal national mortgage association, the federal home loan mortgage corporation, the federal housing administration, the veterans administration, and similar institutions;

- 2. To meet the requirements of insurance underwriters;
- 3. To bring the Declaration into compliance with the Ohio Condominium Act (Revised Code Chapter 5311);
- 4. To correct clerical or typographical errors or obvious factual errors in the Declaration or an exhibit to the Declaration;
- 5. To designate a successor to the person named to receive service of process for the Association. If the Association is incorporated in Ohio, this may be accomplished by filing with the Secretary of State an appropriate change of statutory agent designation;
- 6. To delete as void, any provision within the Declaration or Bylaws, or in any applicable restriction or covenant, that prohibits, limits the conveyance, encumbrance, rental, occupancy, or use of property subject to Revised Code Chapter 5311 on the basis of race, color, national origin, sex, religion, or familial status; or
- 7. To permit notices to family unit owners, as required by the Declaration or Bylaws, to be sent by electronic mail and, if returned undeliverable, by regular mail, provided the Association has received the prior, written authorization from the family unit owner.

Any family unit owner who is aggrieved by an amendment to the Declaration that the Board of Directors makes in accordance with the above may commence a declaratory judgment action to have the amendment declared invalid as violative of the above. Any action filed to contest the validity of the amendment must be filed in the appropriate court of common pleas within one year from the date of the recordation of the amendment.

- (7) MODIFY BYLAWS ARTICLE II, SECTION 10(2). Said modification to the Bylaws, as amended at Instrument No. 2007-191548, is: (deleted language is crossed out; new language is underlined
 - (2) Commence, defend, intervene in, settle, or compromise any civil, criminal, land use planning or administrative action or proceeding that is in the name of, or threatened against, the Association, the Board, or the Condominium Property, or that involves two or more family unit owners, impacts zoning, or otherwise and relates to matters affecting the Condominium Property;

- (8) INSERT a NEW DECLARATION ARTICLE XII, SECTION I entitled "Notices to Family Unit Owners." Said new addition to the Declaration is:
 - I. Notices to Family Unit Owners. All notices required or permitted by the Declaration or Bylaws to any family unit owner will be in writing and is deemed effectively given if it has been sent by regular U.S. mail, first-class postage prepaid, to their family unit address or to another address the family unit owner designates in writing to the Board, or delivered using electronic mail subject to the following:
 - 1. The Association may use electronic mail or other transmission technology to send any required notice only to family unit owners, individually or collectively, who have given the Association written consent to the use of electronic mail or other transmission technology. Any family unit owner who has not given the Association written consent to use of electronic mail or other transmission technology will receive notices by either regular mail or hand delivered.
 - 2. An electronic mail or transmission technology to a family unit owner is not considered delivered and effective if the Association's transmission to the family unit owner fails, e.g. the Association receives an "undeliverable" or similar message, or the inability to deliver the transmission to the family unit owner becomes known to the person responsible for sending the transmission. If the electronic mail or transmission is not delivered or effective, the Association will deliver the notice or other communication to the family unit owner by either regular mail or hand delivered.
- (9) MODIFY the 1st SENTENCE of BYLAWS ARTICLE V, SECTION 3. Said modification to the Bylaws is: (language is underlined)

The Association shall build up and maintain a reasonable reserve for contingencies and replacement in an amount adequate to repair and replace major capital items in the normal course of operations without the necessity of special assessments, unless the Unit Owners, exercising not less than a majority of the voting power of the Association, waive the reserve requirement in writing annually.

(10) DELETE BYLAWS ARTICLE II, SECTION 9 entitled "Fidelity Bonds" in its entirety.

INSERT a NEW BYLAWS ARTICLE II, SECTION 9 entitled "Fidelity Coverage." Said new addition to the Bylaws is:

- Section 9. <u>Fidelity Coverage</u>. The Board may maintain blanket fidelity, crime, or dishonesty insurance coverage for any person who controls or disburses Association funds. As used in this section, "person who controls or disburses Association funds" means any individual with authority or access to sign checks, conduct electronic transfers, or otherwise withdraw funds from any Association account or deposit, including the following:
 - (a) A management company's principals and employees;
 - (b) A bookkeeper;
- · (c) The president, secretary, treasurer, any other board member, or employee of the Association.

All of the following apply to the insurance coverage required under this section:

- (1) Coverage shall be for the maximum amount of funds that will be in the custody of the Association or its designated agent at any one time plus three months of operating expenses.
- (2) The insurance shall be the property of and for the sole benefit of the Association and shall protect against theft, embezzlement, misappropriation, or any other unauthorized taking or loss of Association funds.
- (3) The policy shall include in its definition of "employee" the manager and the managing agent of the Association's funds or provide for this inclusion by an endorsement to the policy.
- (4) The policy shall name the Association as the insured party and shall include a provision requiring the issuer of the policy to provide a ten-day written notice to the Association's president or manager in the event of cancellation or substantial modification of the policy. The manager or managing agent, if any, of the Association shall be the designated agent on the policy.

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(5) If there is a change in the manager or the managing agent of the Association, then within ten days of the effective start date, the new manager or managing agent shall notify the insurer of such change.

Any conflict between the above provisions and any other provisions of the Declaration and Bylaws will be interpreted in favor of the above amendments. The invalidity of any part of the above provision will not impair or affect in any manner the validity or enforceability of the remainder of the provision. Upon the recording of these amendments, only family unit owners of record at the time of the filing have standing to contest the validity of this amendment, whether on procedural, substantive, or any other grounds. Any challenge to the validity of this amendment must be brought in the court of common pleas within one year of the recording of this amendment.

The Landings Condominium Owners' Association No. 6, Inc. has caused the execution of this instrument this 22 day of 406057, 2024.

THE LANDINGS CONDOMINIUM OWNERS' ASSOCIATION NO. 6, INC.

Bv:

JEFFREY A. URBANIAK, President

By:

VALERIE A. BRUCK, Secretary

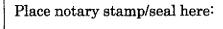
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STATE OF OHIO)	
1.00)	SS
COUNTY OF LOYAIN)	

BEFORE ME, a Notary Public, in and for the County, personally appeared the above-named The Landings Condominium Owners' Association No. 6, Inc., by its President and its Secretary, who acknowledged that they did sign the foregoing instrument, on page 9 of 10, and that the same is the free act and deed of the corporation and the free act and deed of them personally and as such officers.

I have set my hand and official seal this 22 day of August, 2024.

NOTARY PUBLIC





MONIKA RANDALL Notary Public, State of Ohio My Commission Expires: April 28, 2029

This instrument prepared by: KAMAN & CUSIMANO, LLC Attorneys at Law 50 Public Square, Suite 2000 Cleveland, Ohio 44113 (216) 696-0650 ohiocondolaw.com



AMENDMENTS TO THE

DECLARATION OF CONDOMINIUM OWNERSHIP

FOR

THE LANDINGS CONDOMINIUM NO. 6

PLEASE CROSS MARGINAL REFERENCE WITH THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR THE LANDINGS CONDOMINIUM NO. 6 RECORDED AT VOLUME 1208, PAGE 270 ET SEQ., INSTRUMENT NO. 991435 OF THE LORAIN COUNTY RECORDS ON JUNE 15, 1978.

AMENDMENTS TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR THE LANDINGS CONDOMINIUM NO. 6

WHEREAS, the Declaration of Condominium Ownership for The Landings Condominium No. 6 (the "Declaration") and the Bylaws of The Landings Condominium Owners' Association No. 6, Inc. (the "Bylaws"), Exhibit "B" to the Declaration, were recorded at Lorain County Records Volume 1208, Page 270 et seq., and

WHEREAS, Section 5311.05(E)(1) of the Ohio Revised Code, as amended on July 20, 2004, authorizes the Board of Directors, without a vote of the family unit owners, to amend the Declaration "to bring the Declaration in compliance with this Chapter," and

WHEREAS, the Board of Directors approved the following matters to be modified (the "Amendments") in order to bring the Declaration into compliance with Ohio Revised Code Chapter 5311, and

WHEREAS, the proceedings necessary to amend the Declaration and Bylaws as permitted by Chapter 5311 of the Ohio Revised Code and the Declaration of Condominium Ownership for The Landings Condominium No. 6 have in all respects been complied with.

NOW THEREFORE, the Declaration of Condominium Ownership for The Landings Condominium No. 6 is hereby amended by the Board of Directors as follows:

- (1) All references in the Declaration and Bylaws to the term "Common Areas" or "Common Areas and Facilities" shall be replaced with the term "Common Elements."
- (2) All references in the Declaration and Bylaws to the term "Limited Common Areas" or "Limited Common Areas and Facilities" shall be replaced with the term "Limited Common Elements."
- (3) All references in the Declaration and Bylaws to the term "Board of Managers" shall be replaced with the term "Board of Directors."
- (4) DELETE DECLARATION ARTICLE III, SECTION C, entitled "SERVICE OF PROCESS," in its entirety. Said deletion is to be made on Page 11 of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq.

INSERT a new DECLARATION ARTICLE III, SECTION C, entitled "SERVICE OF PROCESS." Said addition, to be made on Page 11 of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:

- C. <u>SERVICE OF PROCESS</u>. The person to receive service of process for the Association shall be as designated by the Board. This designation will be accomplished by filing with the Ohio Secretary of State the required statutory agent designation form.
- (5) INSERT a new DECLARATION ARTICLE XI, SECTION C, entitled "ENFORCEMENT ASSESSMENTS," to the end of the paragraph entitled "REMEDIES FOR BREACH OF COVENANTS AND REGULATIONS." Said new addition, to be added on Page 20 of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:
 - C. <u>ENFORCEMENT ASSESSMENTS</u>. In accordance with Ohio Revised Code Section 5311.081(B)(12), the Board shall have the authority to impose interest and administrative late fees for the late payment of Assessments; impose returned check charges; and, in accordance with the procedure outlined in Ohio Revised Code Section 5311.081(C)(1), impose reasonable enforcement Assessments for violations of the Declaration, the Bylaws, and the rules of the Association, and reasonable charges for damage to the Common Elements.
- (6) INSERT a new 2nd PARAGRAPH to the end of DECLARATION ARTICLE V, SECTION D, entitled "<u>LIEN OF ASSOCIATION</u>." Said new addition, to be added on Page 14 of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:

In accordance with Ohio Revised Code Section 5311.18(A)(1)(b), the Association has a lien upon each family unit's ownership interest for any unpaid interest, administrative late fees, enforcement Assessments, and collection costs, attorney's fees, and paralegal fees.

(7) INSERT a new 2nd PARAGRAPH to the end of DECLARATION ARTICLE IV, SECTION L, entitled "RENTAL OF FAMILY UNITS." Said new addition, to be added on Page 13 of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:

In accordance with Ohio Revised Code Section 5311.19(B), the Association may initiate eviction proceedings, pursuant to Chapters 5321 and 1923 of the Revised Code, to evict a tenant. The action shall be brought by the Association, as the family unit family unit owner's Agent, in the name of the family unit family unit owner. In addition to any procedures required by Chapters 5321 and 1923 of the Revised Code, the Association shall give the family unit owner at least ten days written notice of the intended eviction

action. The costs of any eviction action, including reasonable attorney's fees, shall be charged to the family unit owner and shall be the subject of a special Assessment against the offending family unit and made a lien against that family unit.

(8) INSERT a new 2nd PARAGRAPH to the end of DECLARATION ARTICLE V, SECTION A, entitled "GENERAL." Said new addition, to be added on Page 14 of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:

In accordance with Ohio Revised Code Section 5311.18(A)(2), the Association shall credit payments made by a family unit owner in the following order of priority:

(1) First, to interest owed to the Association;

(2) Second, to administrative late fees owed to the Association;

(3) Third, to collection costs, attorney's fees, and paralegal fees incurred by the Association; and

- (4) Fourth, to the principal amounts the family unit owner owes to the Association for the common expenses or enforcement Assessments chargeable against the family unit.
- (9) INSERT a new 2nd PARAGRAPH to BYLAWS ARTICLE V, SECTION 10, entitled "Remedies for Failure to Pay Assessments." Said new addition, to be added on Page 12 of the Bylaws, Exhibit "B" of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:

In accordance with Ohio Revised Code Section 5311.081(B)(18), when a family unit owner is delinquent in the payment of Assessments for more than thirty (30) days, the Board may, by a majority vote, suspend the voting privileges of the owner and/or right of the occupants to use the recreational facilities.

(10) INSERT a new 2nd PARAGRAPH to the end of BYLAWS ARTICLE IV, SECTION 4, entitled "Special Services." Said new addition, to be added on Page 9 of the Bylaws, Exhibit "B" of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:

In accordance with Ohio Revised Code Section 5311.081(B)(15), the Board may impose reasonable charges to the family unit owner for providing copies of the Declaration, Bylaws or amendments thereto as well as reasonable

charges for the handling of re-financing and/or resale documentation, and/or statements of unpaid Assessments.

- (11) INSERT a new DECLARATION ARTICLE IV, SECTION M, entitled "OWNER/RESIDENT INFORMATION." Said new addition, to be added on Page 13 of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:
 - M. OWNER/RESIDENT INFORMATION. In accordance with Ohio Revised Code Section 5311.09(A)(2) and (3), each family unit owner shall, within thirty (30) days of the recording of this Amendment or within thirty (30) days of title transferring to the family unit owner, provide to the Association the family unit owner's and/or all occupants' names, home and business mailing addresses, home and business telephone numbers, and the name, business address and business telephone number of any person who manages the family unit as an agent of that family unit owner. Any change in the information shall be provided to the Board, in writing, within thirty (30) days of said change.
- (12) MODIFY the 1st SENTENCE of BYLAWS ARTICLE II, SECTION 1, entitled "Number and Qualification," and INSERT a new 2nd SENTENCE thereafter. Said modification, to be made on Page 3 of the Bylaws, Exhibit "B" of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows: (deleted language is crossed out; new language is underlined)

The Board of Managers <u>Directors</u> shall consist of five persons, except as otherwise provided, all of whom must be owners, or spouse of family unit owner, and occupiers of a family unit. <u>That notwithstanding, no one (1) family unit may be represented by more than one (1) person on the Board at any one (1) time.</u>

(13) INSERT a new 2nd SENTENCE to the end of BYLAWS ARTICLE II, SECTION 5, entitled "Regular Meetings." Said new addition, to be added on Page 4 of the Bylaws, Exhibit "B" of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:

In accordance with Ohio Revised Code Section 5311.08(A)(4)(a), any Board meeting may be held in person or by any method of communication, including electronic or telephonic communication, provided that each Board member can hear, participate and respond to every other Board member.

(14) INSERT a new SENTENCE to the end of BYLAWS ARTICLE V, SECTION 2, entitled "Preparation of Estimated Budget." Said new addition, to be added on Page 10 of the Bylaws, Exhibit "B" of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:

In accordance with Ohio Revised Code Section 5311.21, in the alternative, if the Association has collected a Common Surplus at the end of any fiscal year, the Board may determine that such amount will be applied toward reserves.

- (15) INSERT a new BYLAWS ARTICLE II, SECTION 10 entitled "Powers and Duties." Said new additions to be added on Page 5 of the Bylaws, Exhibit "B" of the Declaration, as recorded at Lorain County Records Volume 1208, Page 270 et seq., is as follows:
 - Section 10. <u>Powers and Duties</u>. In accordance with Ohio Revised Code Section 5311.081(B), in addition to all other powers enumerated herein, the Board may exercise all powers of the Association, including the power to do the following:
 - (1) Hire and fire attorneys, accountants, and other independent contractors and employees that the Board determines are necessary or desirable in the management and/or operation of the Condominium Property and the Association;
 - (2) Commence, defend, intervene in, settle, or compromise any civil, criminal, or administrative action or proceeding that is in the name of, or threatened against, the Association, the Board, or the Condominium Property, or that involves two or more family unit owners and relates to matters affecting the Condominium Property;
 - (3) Enter into contracts and incur liabilities relating to the operation of the Condominium Property;
 - (4) Adopt rules that regulate the use or occupancy of family units, the maintenance, repair, replacement, modification, and appearance of family units, Common Elements, and Limited Common Elements when the actions regulated by those rules affect Common Elements or other family units;
 - (5) Grant easements, leases, licenses, and concessions through or over the Common Elements;

- (6) Impose and collect fees or other charges for the use, rental, or operation of the Common Elements or for services provided to family unit owners;
- (7) Purchase insurance and fidelity bonds the Board considers appropriate or necessary; and
- (8) Invest excess funds in investments that meet standards for fiduciary investments under Ohio law.
- (16) Any conflict between the above provisions and any other provisions of the Declaration and Bylaws shall be interpreted in favor of the above amendments. Upon the recording of these amendments, only family unit owners of record at the time of such filing shall have standing to contest the validity of these amendments, whether on procedural, substantive or any other grounds, provided further that any such challenge shall be brought in the court of common pleas within one year of the recording of the amendments.

THE LANDINGS CONDOMINIUM OWNERS' ASSOCIATION NO. 6, INC.

TOM POTCHATEK, its President

STATE OF OHIO)	
)	SS
COUNTY OF LORAIN)	

BEFORE ME, a Notary Public, in and for said County, personally appeared the above named The Landings Condominium Owners' Association No. 6, Inc., by Tom Potchatek, its President, who acknowledged that he did sign the foregoing instrument, on Page 7 of 8, and that the same is the free act and deed of said corporation and the free act and deed of him personally and as such officer.

NOTARY PUBLIC

Brenda K. Krutch, Notary State Of Ohio My Commission Expires 1/14/09

This instrument prepared by: KAMAN & CUSIMANO, Attorneys at Law 2000 Terminal Tower 50 Public Square Cleveland, Ohio 44113 (216) 696-0650

Kaman & Cusimano 2000 Terminal Tower 50 PUBLIC SQUARE CLEVELAND, OH 44113

THE LANDINGS

AVON LAKE, OHIO

BYLAWS

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THE LANDINGS CONDOMINIUM OWNERS' ASSOCIATION NO. 6, INC.

This Instrument Prepared By:

JOHN H. PARKER ATTORNEY AT LAW 31300 LAKE ROAD BAY VILLAGE, OHIO 44140 871-4004

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THE LANDINGS CONDOMINIUM

OWNERS' ASSOCIATION NO. 6, INC.

The within Bylaws are executed and attached to the Declaration of THE LANDINGS CONDOMINIUM OWNERS' ASSOCIATION NO. 6, INC., Condominium pursuant to Chapter 5311, Ohio Revised Code. Their purpose is to provide for the establishment of a Unit Owners' Association for the government of the condominium property in the manner provided by the Declaration and by these Bylaws. All present or future owners or tenants or their employees, or any other person who might use the facilities of the condominium property in any manner shall be subject to the covenants, provisions or regulation hereafter adopted by the Board of Managers of the Association. The mere acquisition or rental of any of the family units (hereinafter referred to as "units") located within the condominium property described in the Declaration, or the mere act of occupancy of any of the units, will constitute acceptance and ratification of the Declaration and of these Bylaws.

ARTICLE I

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THE ASSOCIATION

Section 1. <u>Name and Nature of Association</u>. The Association shall be an Ohio corporation not for profit and shall be called The Landings Condominium Owners' Association No. 6, Inc.

Section 2. Membership. Each unit owner, upon acquisition of title to a unit, shall automatically become a member of the Association. Such membership shall terminate upon the sale or other disposition by such member of his unit ownership, at which time the new owner of such unit shall automatically become a member of the Association.

Section 3. Voting Rights. There shall be one voting member for each unit ownership. Such voting member may be the owner or the grup composed of all the owners of a unit membership. The total number of votes of all voting members shall be one hundred and each owner or group of owners shall be entitled to the number of votes equal to the total of the percentage of ownership in the common areas and facilities applicable to his or their unit ownership as set forth in the Declaration.

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Section 4. Proxies. Members may vote or act in person or by proxy. The person appointed as proxy need not be a member of the Association. Designation by a member or members of a proxy to vote or act on his or their behalf shall be made in writing to the Board of Managers of the Association and shall be revocable at any time by actual notice to the Board of Managers by the member or members making such designation. Notice to the Board of Managers in writing or in open meeting of the revocation of the designation of a proxy shall not affect any vote or act previously taken or authorized.

Section 5. Meetings of Members.

- (a) Annual Meeting. The annual meeting of members of the Association for the election of members of the Board of Managers, the consideration of reports to be laid before such meeting, and the transactions of such other business as may properly be brought before such meeting shall be held at the office of the Association or at such other place upon the condominium property as may be designated by the Board of Managers and specified in the notice of such meeting at 8:00 P.M., or at such other time as may be designated by the Board of Managers and specified in the notice of the meeting. The first annual meeting of members of the Association shall be held when one hundred percent (100%) of the units are occupied, or on February 1, 1979, whichever shall first occur. Thereafter, the annual meeting of members of the Association shall be held on the first day of February in each succeeding year thereafter, if not a legal holiday and, if a legal holiday, then on the next succeeding business day.
- (b) Special Meetings. Special meetings of the members of the Association may be held on any business day when called by the President of the Association or by the Board of Managers of the Association or by members entitled to exercise at least twenty-five percent of the voting power of the Association. Upon request in writing delivered either in person or by certified mail to the President or the Secretary of the Association by any persons entitled to call a meeting of members, such officer shall forthwith cause to be given to the members entitled thereto notice of a meeting to be held on a date not less than seven or more than sixty days after the receipt of such request as such officer may fix. If such notice is not given within thirty days after the delivery or mailing of such request, the persons calling the meeting may fix the time of the meeting and give notice thereof. Each special meeting shall be called to convene at 8:00 P.M. and shall be held at the office of the Association or at such other place upon the condominium property as shall be specified in the notice of meeting.
- (c) Notices of Meetings. Not less than seven nor more than sixty days before the day fixed for a meeting of the members of the Association, written notice stating the time, place and purpose of such meeting shall be given by or at the direction of the Secretary of the Association or any other person or persons required or permitted by these Bylaws to give such notice. The notice shall be given by personal delivery or by mail to

each member of the Association who is an owner of a unit of record as of the day next preceding the day on which notice is given. If mailed, the notice shall be addressed to the members of the Association at their respective addresses as they appear on the records of the Association. No-tice of the time, place and purposes of any meeting of members of the Association may be waived in writing, either before or after the holding of such meeting, by any members of the Association, which writing shall be filed with or entered upon the records of the meeting. The attendance of any member of the Association at any such meeting without protesting, prior to or at the commencement of the meeting, the lack of proper notice shall be deemed to be a waiver by him of notice of such meeting.

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(d) Quorum; Adjournment. Except as may be otherwise provided by law or by the Declaration, at any meeting of the members of the Association, the members of the Association entitled to exercise a majority of the voting power of the Association present in person or by proxy shall constitute a quorum for such meeting; provided, however, that no action required by law, by the Declaration, or by these Bylaws to be authorized or taken by a designated percentage of the voting power of the Association may be authorized or taken by a lesser percentage; and provided further, that the members of the Association entitled to exercise a majority of the voting power represented at a meeting of members, whether or not a quorum is present, may adjourn such meeting from time to time; if any meeting is adjourned, notice of such adjournment need not be given if the time and place to which such meeting is adjourned are fixed and announced at such meeting.

Section 6. Order of Business. The order of business at all meetings of members of the Association shall be as follows:

Calling of meeting to order; Proof of notice of meeting or waiver of notice;

Reading of minutes of preceding meeting;

Reports of officers:

Reports of committees; Election of inspectors of election; Election of managers;

Unfinished and/or old business:

New business; and

Adjournment.

ARTICLE II

BOARD OF MANAGERS

Section 1. Number and Qualification. The Board of Managers shall consist of five persons, except as otherwise provided, all of whom must be owners and occupiers of a unit. If at any time, one bank, savings and loan association, insurance company, or other lending institution shall hold mortgages upon more than fifty percent of the units, such lending institution may designate its representative who shall be a sixth member of the Board of Managers. Such representative need not be an owner or occupier of a unit.

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Section 2. Election of Managers; Vacancies. The managers shall be elected at each annual meeting of members of the Association or at a special meeting called for the purpose of electing managers. At a meeting of members of the Association at which managers are to be elected, only persons nominated as candidates shall be eligible or election as managers and the candidates receiving the greatest number of votes shall be elected. In the event of the occurrence of any vacancy or votes shall be elected. Managers, however caused, the remaining managers abough less the managers are majority of the whole authorized number of managers may, by the vote of a majority of their number, fill any such vacancy for the unexpired term; provided, however, that a vacancy in the position of a representative of a lending institution as provided in Section 1 of this Article, if any, shall be filled by such lending institution.

Section 3. Term of Office; Resignations: Each manager shall hold office until the next annual meeting of the members of the Association and until his successor is elected, or until his earlier resignation, removal from office or death. Any manager may resign at any time by oral statement to that effect made at a meeting of the loard of Managers or in a writing to that effect delivered to the Secretar of the Association, such resignation to take effect immediately or at such other time as the manager may specify. Members of the Board of Managers shall serve without compensation. At the first annual meeting of the members of the Association, the term of office of three managers shall be fixed so that such term will expire one year from and after the date of the next following annual meeting of members of the Association. The term of office of the remaining two managers shall be fixed so that such term will expire at the date of the next following annual meeting of members of the Association. At the expiration of such initial term of office of each respective manager, his successor shall be elected to serve for a term of wo years.

Section 4. <u>Organization Meeting</u>. Immediately after each annual meeting of members of the Association, the newly elected managers and those purpose of electing officers and transacting any other business. Notice

Section 5. Regular Meetings. Regular meetings of the Board of majority of the managers, but at least four such meetings shall be held during each fiscal year.

Section 6. Special Meetings. Special meetings of the Board of Managers may be held at any time upon call by the President or any two managers. Written notice of the time and place of each such meeting shall be given to each manager either by personal delivery or by mail, telegram or telephone at least two days before the meeting, which notice need not specify the purposes of the meeting; provided, however, that attendance of any manager at any such meeting without protesting, prior to or at the commencement of the meeting, the lack of proper notice shall be deemed to be a waiver by him of notice of such meeting and such notice may be waived in

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writing either before or after the holding of such meeting, by any manager, which writing shall be filed with or entered upon the records of the meeting. Unless otherwise indicated in the notice thereof, any business may be transacted at any organization, regular or special meeting.

Section 7. Quorum; Adjournment. A quorum of the Board of Managers shall consist of a majority of the managers then in office; provided that a majority of the managers present at a meeting duly held, whether or not a quorum is present, may adjourn such meeting from time to time; if any meeting is adjourned, notice of such adjournment need not be given if the time and place to which such meeting is adjourned, it is during the data such meeting. At each meeting of the Board of Managers at which a quorum is present, all questions and business shall be determined by a majority vote of those present, except as may be otherwise expressly provided in the Declaration or in these Bylaws.

Section 8. Removal of Managers. At any regular or special meetings of members of the Association duly called, at which a quorum shall be present, any one or more of the managers, except the manager, if any, acting as a representative of a lending institution as provided in Section 1 of this Article, may be removed with or without cause by the vote of members entitled to exercise at least seventy-five percent of the voting power of the Association, and a successor or successors to such manager or managers so removed shall then and there be elected to fill the vacancy or vacancies thus created. Any manager whose removal has been proposed by the members of the Association shall be given an opportunity to be heard at such meeting.

Section 9. Fidelity Bonds. The Board of Managers shall require that all officers and employees of the Association handling or responsible for Association funds shall furnish adequate fidelity bonds. The premiums on such bonds shall be paid by the Association and shall be a common expense.

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ARTICLE III

OFFICERS

Section 1. <u>Election and Designation of Officers</u>. The Board of Managers shall elect a President, a Vice-President, a Secretary and a Treasurer, each of whom shall be a member of the Board of Managers. The Board of Managers may also appoint an Assistant Treasurer and an Assistant Secretary and such other officers as in their judgment may be necessary who are not members of the Board of Managers but who are members of the Association.

Section 2. <u>Term of Office; Vacancies</u>. The officers of the Association shall hold office until the next organization meeting of the Board of Managers and until their successors are elected, except in case of resignation, removal from office or death. The Board of Managers may remove any officer at any time with or without cause by a majority vote of the managers then in office. Any vacancy in any office may be filled by the Board of Managers.

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Section 3. <u>President</u>. The President shall be the chief executive officer of the Association. He shall preside at all meetings of members of the Association and shall preside at all meetings of the Board of Managers. Subject to directions of the Board of Managers, the President shall have general executive supervision over the business and affairs of the Association. He may execute all authorized deeds, contracts and other obligations of the Association and shall have such other authority and shall perform such other duties as may be determined by the Board of Managers or otherwise provided for in the Declaration or in these Bylaws.

Section 4. <u>Vice-President</u>. The Vice-President shall perform the duties of the President whenever the President is unable to act and shall have such other authority and perform such other duties as may be determined by the Board of Managers.

Section 5. <u>Secretary</u>. The Secretary shall keep the minutes of meetings of the members of the Association and of the Board of Managers. He shall keep such books as may be required by the Board of Managers, shall give notices of meetings of members of the Association and of the Board of Managers required by law, or by these Bylaws or otherwise, and shall have such authority and shall perform such other duties as may be determined by the Board of Managers.

Section 6. Treasurer. The Treasurer shall receive and have in charge all money, bills, notes and similar property belonging to the Association, and shall do with the same as may be directed by the Board of Managers. He shall keep accurate financial accounts and hold the same open for the inspection and examination of the managers and shall have such authority and shall perform such other duties as may be determined by the Board of Managers.

Section 7. Other Officers. The Assistant Secretaries and Assistant Treasurers, if any, and any other officers whom the Board of Managers may appoint shall, respectively, have such authority and perform such duties as may be determined by the Board of Managers.

Section 8. <u>Delegation of Authority and Duties</u>. The Board of Managers is authorized to delegate the authority and duties of any officer to any other officer and generally to control the action of the officers and to require the performance of duties in addition to those mentioned herein.

ARTICLE IV

GENERAL POWERS OF THE ASSOCIATION

Section 1. Payments from Maintenance Funds

The Association, for the benefit of all the owners, shall acquire, and shall pay for out of the maintenance fund hereinafter provided for, the following:

A. <u>Utility Service for Common Areas and Facilities</u>. Water waste removal, electricity, telephone, heat, power or any other necessary utility service for the common areas and facilities;

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- Association, the members of the Board, and the owners against any liability to the public or to the owners (of units and of the common areas and facilities, and their invitees, or tenants), incident to the ownership and/or use of the common areas and facilities and units, as provided in the Declaration, the limits of which policy shall be reviewed annually;
- D. <u>Workmen's Compensation</u>. Workmen's Compensation insurance to the extent necessary to comply with any applicable laws;
- E. Wages and Fees for Services. The services of any person or firm employed by the Association, including, without limitation, the services of a person or firm to act as a manager or managing agent for the condominium property, the services of any person or persons required for the maintenance or operation of the condominium property (including a recreation director, if any), and legal and/or accounting services necessary or proper in the operation of the condominium property or the enforcement of the Declaration and these Bylaws and for the organization, operation and enforcement of the rights of the Association;
- F. Care of Common Areas and Facilities. Landscaping, gardening, snow removal, painting, cleaning, tuckpointing, maintenance, decorating, repair and replacements of the common areas and facilities fout not clean, decorate, maintain and repair), the operation of swimming pools and other recreational facilities situated on the common areas and facilities, and such furnishing and equipment for the common areas and facilities as the Association shall determine are necessary and proper, and the Association shall have the exclusive right and duty to acquire the same for the
- G. Additional Expenses. Any other materials, supplies, furniture, labor, services, maintenance, repairs, structural alterations, insurpursuant to the terms of the Declaration and these Bylaws or by law of which in its opinion shall be necessary or proper for the maintenance and operation of the condominium property as a first-class condominium project or for the enforcement of the Declaration and these Bylaws;
- H. Discharge of Mechanic's Liens. Any amount necessary to discharge any mechanic's lien or other encumbrance levied against the entire condominium property or any part thereof which may in the aritim of the Association constitute a lien against the condominium property or against the common areas and facilities, rather than merely against the interests therein of particular owners; it being understood, however, that the foregoing authority shall not be in limitation of any statutory provisions relating to the same subject matter. Where one or more owners are

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responsible for the existence of such lien, they shall be jointly and severally liable for the cost of discharging it and any costs incurred by the Association by reason of said lien or liens shall be specially assessed to

- of any unit if such maintenance or repair is necessary, in the discretion of the Association, to protect the common areas and facilities, or any other portion of a building, and the owner or owners of said unit have failed or refused to perform said maintenance or repair within a reasonable time after written notice of the necessity of said maintenance or repair delivered by the Association to said owner or owners, provided that the Association maintenance or repair;
- its agents may enter any unit when necessary in connection with any maintenance or construction for which the Association is responsible. It may likewise enter any balcony for maintenance, repairs, construction or paintage. Such entry shall be made with as little inconvenience to the owners as practicable, and any damage caused thereby shall be repaired by the Association, at the expense of the maintenance fund. The Association reserves the right to retain a passkey to each unit and no locks or other devices shall be placed on the doors to the units to obstruct entry through threatening any unit at a time when required alterations or repairs are scheduled, the management agent or his representative or any other person designated by the Board of Managers may enter the unit immediately, whether
- K. Capital Additions and Improvements. The Association's powers hereinabove enumerated shall be limited in that the Association shall have no authority to acquire and pay for out of the maintenance fund any capital additions and improvements (other than for purposes of replacing or restoring portions of the common areas and facilities, subject to all excess of One Thousand Dollars (\$1,000.00), nor shall the Association authments of the common areas and facilities requiring an expenditure in excess of One Thousand Dollars (\$1,000.00), without in each case the prior approval fing power of the Association;
- pay from the maintenance fund for waterlines, waste removal and/or any utilties which are not separately metered or otherwise directly charged to individual owners. However, the Association may discontinue such payment at
 any time, in which case each owner shall be responsible for direct payment of
 this share of such expenses as shall be determined by the Board of Managers of the Association. The Association reserves the right to levy additional assessments against any owner to reimburse it for excessive use, as
 shall be determined by the Board of Managers, by such owner of any utility
 service, the expense of which is charged to the maintenance fund; and

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M. Miscellaneous. The Association skall pay such other costs and expenses designated as "common expenses" in the Declaration and in these Bylaws.

Section 2. Rules and Regulations. The Association, by vote of the members entitled to exercise a majority of the voing power of the Association, may adopt such reasonable rules and regulations and from time to time amend the same supplementing the rules and relations set forth in the Declaration and these Bylaws as it may deal as sable for the maintenance, conservation and beautification of the condominium property, and for the health, comfort, safety and general welfare of the owners and occupants of the condominium property. Written notice of such rules and regulations shall be given to all owners and occupants and the condominium property shall at all times be maintained subject to such rules and regulations. In the event such supplemental rules and regulations shall conflict with any provisions of the Declaration or of these Bylaws, the rules and regulations of the Declaration and of these Bylaws shall govern.

Section 3. No Active Business to be Conducted for Profit. Nothing herein contained shall be construed to give the Association authority to conduct an active business for profit on behalf of all the owners or any of them.

Section 4. Special Services. The Association may arrange for the provision of any special services and facilities for the benefit of such owners and/or occupants as may desire to pay for the same, including, without limitation, cleaning, repair and maintenance of mits and provision of special recreational, educational or medical facilities. Fees for duch special services and facilities shall be determined by the Board of Managers and may be charged directly to participating owners, or paid from the maintenance fund and levied as a special assessment due from the participants.

Section 5. <u>Delegation of Duties</u>. Nothing herein contained shall be construed so as to preclude the Association, through its Board of Managers and officers, from delegating to persons, firms or comporations of its choice, including any manager or managing agent, such duties and responsibilities of the Association as the managers of the Association shall from time to time specify, and to provide for reasonable compensation for the performance of such duties and responsibilities.

Section 6. Applicable Laws. The Association shall be subject to and governed by the provisions of any statute adopted at any time and applicable to property submitted to the condominium form of ownership (including, without limitation, Chapter 5311, Ohio Revised Code); provided, however, that all inconsistencies between or among the permissive provisions of any statute and any provision of the Declaration and these Bylaws, shall be resolved in favor of the Declaration and these Bylaws, and any inconsistencies between any statute applicable to Associations formed to administs, property submitted to the condominium form of ownership, shall be resolved in favor of the latter statute. In the event of any conflict or inconsistency between the provisions of the Declaration and the Articles or Bylaws of the Association, the terms and provisions of the Declaration shall prevail, and the owners and all persons claiming under them covenant to vote in favor of such amendments in the Articles or Bylaws as will remove such conflicts or inconsistencies.

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ARTICLE V

DETERMINATION AND PAYMENT OF ASSESSMENTS

Section 1. Obligation of Owners to Pay Assessments. It shall be the duty of every unit owner to pay his proportionate share of the expenses of administration, maintenance and repair of the common areas and facilities and of the other expenses provided for herein. Such proportionate share shall be in the same ratio as his percentage of ownership in the common areas and facilities as set forth in the Declaration. Payment thereof shall be in such amounts and at such times as may be determined by the Board of Managers of the Association, as hereinafter provided.

Section 2. Preparation of Estimated Budget. Each year, on or before December First, the Association shall estimate the total amount necessary to pay the cost of wages, materials, insurance, services and supplies which will be required during the ensuing calendar year for the rendering of all services, together with a reasonable amount considered by the Association to be necessary for a reserve for contingencies and replacements, and shall on or before December Fifteenth notification owner, in writing, as to the amount of such estimate, with reasonable itemzation thereof. Said "estimated cash requirement" shall be assessed to the owners according to each owner's percentage of ownership in the common areas and facilities as set forth in the Declaration. On or before January First of the ensuing year, and the first of each and every month of said year, each owner shall be obligated to pay to the Association or as it may direct one-twelfth of the assessment made pursuant to this paragraph. On or before the date of the annual meeting of each calendar year, the Association shall supply to all owners an itemized accounting of the maintenance expenses for the preceding calendar year actually incurred and paid together with a tabulation of the amounts collected pursuant to the estimates provided, and showing the net amount over or short of the actual expenditures plus reserves. Any amount accumulated in excess of the amount required for actual expenses and reserves shall be credited according to each owner's percentage of ownership in the common areas and facilities to the next monthly installments due from owners under the current year's estimate, until exhausted, and any net shortage shall be added according to each owner's percentage of owner-ship in the common areas and facilities to the installments due in the succeeding six months after rendering of the accounting

Section 3. Reserve for Contingencies and Replacements. The Association shall build up and maintain a reasonable reserve for contingencies and replacement. Extraordinary expenditures not originally included in the annual estimate which may be necessary for the year, shall be charged first against such reserve. If said "estimated cash requirement" proves inadequate for any reason, including nonpayment of any owner's assessment, it shall be assessed to the owners according to each owner's percentage of ownership in the common areas and facilities. The Association shall serve notice of such further assessment on all owners by a statement, in writing, giving the amount and reasons therefor, and such further assessment shall become effective with the monthly maintenance payment which is due more than ten days after the delivery or mailing of such notice of further assessment. All owners shall be obligated to pay the adjusted monthly amount.

Section 4. <u>Budget for First Year</u>. When the first Board of Managers elected hereunder takes office, the Association shall determine the "estimated cash requirement," as hereinabove defined, for the period commencing thirty days after said election and ending on December Thirty-First of the calendar year in which said election occurs. Assessments shall be levied against the owners during said period as provided in Section 2 of this Article.

Section 5. Failure to Prepare Annual Budget. The failure or delay of the Association to prepare or serve the annual or adjusted estimate on the owner shall not constitute a waiver or release in any manner of such owner's obligation to pay the maintenance costs and necessary reserves, as herein provided, whenever the same shall be determined, and in the absence of any annual estimate or adjusted estimate, the owner shall continue to pay the monthly maintenance charge at the existing monthly rate established for the previous period until the monthly maintenance payment which is due more than ten days after such new annual or adjusted estimate shall have been mailed or delivered.

Section 6. <u>Books and Records of Association</u>. The Association shall keep full and correct books of account and the same shall be open for inspection by any owner or any representative of an owner duly authorized in writing, at such reasonable time or times during normal business hours as may be requested by the owner. Upon ten days' notice to the Board of Managers, any unit owner shall be furnished a statement of his account setting forth the amount of any unpaid assessments or other charges due and owing from such owner.

Section 7. Status of Funds Collected by Association. ATT funds collected hereunder shall be held and expended solely for the purposes designated herein, and (except for such special assessments as may be levied hereunder against less than all of the owners, and for such adjustments as may be required to reflect delinquent or prepaid assessments) shall be deemed to be held for the use, benefit and account of all of the owners in proportion to each owner's percentage ownership in the common areas and facilities as provided in the Declaration.

Section 8. Assessments Prior to Organization of Association. Until such time as the Association is organized, monthly assessments in the amount of Fifty Dollars (\$50.00) per family unit shall be paid by the owner of each family unit (including those family units owned by Grantor) and such sums shall be deposited with a bank or savings and loan association in Lorain County, Ohio, for the account of and for the benefit of the Association. Such payments in such amount shall continue to be paid until the amount thereof shall be readjusted in accordance with the provisions of the Declaration and these Bylaws immediately following the organization of the Association. After the Association has been organized, Grantor shall continue to pay his proportionate share of the monthly assessments to the Association for each unit, the title to which is vested in Grantor.

Section 9. Annual Audit. The books of the Association shall be audited once a year by the Board of Managers, and such audit shall be completed

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prior to each annual meeting. If requested by two members of the Board of Managers, such audit shall be made by a certified public accountant. In addition, and at any time requested by the owners of een or more units, including the Grantor, the Board of Managers shall cause an additional audit

Section 10. Remedies for Failure to Pay Assessments. If an owner is in default in the monthly payment of the aforesaid charges or assessments for thirty days, the members of the Board of Managersamay bring suff for and on behalf of themselves and as representatives of all owners, to enforce collection thereof or to foreclose the lien therefor as provided in the Declaration; and there shall be added to the amount due the costs of said suit, together with legal interest and reasonable attorneys' fees to be fixed by the court. To the extent permitted by the Declaration, any decision or any statute or law now or hereafter effective, the amount of any delinquent and unpaid charges or assessments, and interest, costs and fees as above provided shall be and become a lien or charge against the wnit ownership of the owner involved when payable, and may be foreclosed by an action brought in the name of the Board of Managers as in the case of foreclosure of liens against real estate, as provided in the Declaration. (As provided in the Declaration, the members of the Board of Managers and their successors in office, acting on behalf of the other unit owners, shall have the power to bid in the interest so foreclosed at foreclosure sale, and to acquire and hold, lease, mortgage and convey the same. Any encumbrance may from time to time request, in writing, a written statement from the Board of Managers setting forth the unpaid common expenses with respect to the mnit covered by his encumbrance and unless the request shall be complied with within twenty days, all unpaid common expenses which become due prior the date of the acking of such request shall be subordinate to the lien of such encumbrance. Any encumbrancer holding a lien on a unit may pay any unpaid common expenses payable with respect to such unit and upon such payment such encumbrancer shall have a lien on such unit for the amounts paid at the same rank as the lien of his encumbrance.

Section 11. Security Deposits from Certain Owners. If in the judgment of the Board the equity interest of any owner (whether the original owner or a subsequent purchaser or transferee) in his unit at any time is not sufficient to assure realization (whether by foreclosure of the lien referred to in Section 10 above, or otherwise) of all assessments, charges or other sums which may be levied by the Association, then whether or not such owner shall be delinquent in the payment of such levies, the Association shall have the right to require such owner to establish and maintain a security deposit in an amount which the Board deems necessary for such purposes, provided, however, that such security deposit shall in no event exceed an amount which, when added to such owner's equity interest in the purchased unit, will equal twenty-five percent of the purchase price of the unit in question. In the event that any owner shall fail to pay any assessments, charges or other sums which may be due hereunder or shall otherwise violate any covenants, terms and conditions of this Declaration, the Association shall have the right, but not the obligation, to apply such security deposit in reduction of its alleged damatos all and other remedies provided for in the Declaration or these Bylaws. Upon any sale by such owner of his unit, or at such time as such owner's equity

in his unit is sufficiently great to dispense with the necessity of such security deposit, any unapplied balance of said security deposit remaining to the credit of said owner shall be refunded, provided that such owner shall not be in default under any of his obligation under this Declaration. The Association shall have the right to maintain all security deposits held by it as aforesaid in a single savings account and shall not be required to credit interest to any owner until such time as the security deposit is refunded. Said security deposit shall at all times be subject and subordinate to the lien referred to in the Declaration and Section 10 above and all rights thereto shall inure to the benefit of the lienor.

ARTICLE VI

SALE, LEASING OR OTHER ALIENATION

Section 1. Sale or Lease. Any owner other than Grantor who wishes to sell or lease his unit ownership shall give to the Board of Managers no less than thirty days prior written notice of the terms of any contemplated sale or lease, together with the name and address of the proposed purchaser or lessee. The members of the Board of Managers and their successors in office, acting on behalf of consenting unit owners as hereinafter provided, shall at all times have the first right and option to purchase or lease such unit ownership upon the same terms, which option shall be exercisable for a period of thirty days following the date of receipt of such notice; provided, however, that if the proposed purchase or lease shall be for a consideration which the Board of Managers deems inconsistent with the bona fide fair market value of such unit ownership, the Board of Managers may elect to exercise such option in the manner, within the period, and on the terms set forth in Section 2 of this Article. If said option is not exercised by the Board of Managers within the aforesaid option period, the owner may, at the expiration of said period, contract to sell or lease such unit ownership to the proposed purchaser or lessee named in such notice upon the terms specified therein.

Section 2. Gift. Any owner other than Grantor who wishes to make a gift of his unit ownership or any interest therein to any person or persons who would not be heirs at law of the owner under the Ohio Statute of Descent and Distribution were he or she to die within ninety days prior to the contemplated date of such gift, shall give to the Board of Managers not less than ninety days' written notice of his or her intent to make such gift prior to the contemplated date thereof, together with the name and address of the intended donee and the contemplated date of said gift. The members of the Board of Managers and their successors in office, ecting on behalf of consenting unit owners as hereinafter provided, shall at all times have the first right and option to purchase such unit ownership or interest therein for cash at fair market value to be determined by arbitration as herein provided, which option shall be exercisable until the date of expiration as provided herein. Within fifteen days after receipt of said written notice by the Board of Managers, the Board of Managers and the owner desiring to make such gift shall each appoint a qualified real estate appraiser to act as arbitrators. The two arbitrators so appointed shall, within ten days after their appointment, appoint another qualified real estate appraiser to act as the third arbitrator. Within fifteen days after the appointment of said arbitrator, the three arbitrators shall determine, by majority vote, the fair market value of the

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unit ownership or interest therein which the owner consemplates conveying by gift, and shall thereupon give written notice of such determination to the owner and the Board of Managers. The Board of Managers' option to purchase the unit ownership or interest therein shall expire sixty-five days after the date of receipt by it of such notice.

Section 3. Devise. In the event any owner dies leaving a will devising his or her unit ownership, or any interest therein, to any person or persons not heirs at law of the deceased owner under the Ohio Statute of Descent and Distribution, and said will is admitted to probate, the members of the Board of Managers and their successors in office, acting on behalf of consenting unit owners as hereinafter provided, shall have a like option (to be exercised in the manner hereinafter set forth) to purchase said unit ownership or interest therein either from the devisee or devisees thereof named ership or interest therein either from the devisee or devisees thereof named in said will or, if a power of sale is conferred by said will upon the personal representative named therein, from the personal representative acting pursuant to said power, for cash at fair market value which is to be determined by arbitration. Within sixty days after the appointment of a personal representative for the estate of the deceased owner, the Board of Managers shall appoint a qualified real estate appraiser to act as an arbitrator, and shall thereupon give written notice of such appointment to the said devisee or devisees or personal representative, as the case may be. Within fifteen days thereafter said devisee or devisees, or personal representative, as the case may be, shall appoint a qualified real estate appraiser to act as an arbitrator. Within ten days after the appointment of said arbitrator, the two so appointed shall appoint another qualified real estate appraiser to act as the third arbitrator. Within fifteen days thereafter, the three arbitrators shall determine, by majority vote, the fair market value of the unit ownership or interest therein devised by the deceased owner, and shall thereupon give written notice of such determination to the Board of Managers and said devisee or devisees, or personal representative, as the case may be. The Board of Managers' right to purchase the unit ownership or interest therein at the price determined by the three arbitrators shall expire sixty days after the date of receipt by it of such notice if the personal representative of the deceased owner is empowered to sell, and shall expire ten months after the appointment of a personal representative who is not so empowered to sell. The Board of Managers shall be deemed to have exercised its option if it tenders the required sum of money to said devisee or devisees or to said personal representatives, as the case may be, within the said option periods. Nothing herein contained shall be deemed to restrict the right of the Board of Managers or its authorized representative, pursuant to authority given to the Board of Managers by the owners as hereinafter provided, to be at any sale of the unit ownership or interest therein of any deceased owner which said sale is held pursuant to an order or direction of the court having jurisdiction over that portion of the deceased owner's estate which contains his or her unit ownership or interest therein.

Section 4. <u>Involuntary Sale</u>.

(a) In the event any unit ownership or interest therein is sold at a judicial or execution sale (other than a mortgage foreclosure sale), the person acquiring title through such sale shall, before taking possession

of the unit so sold, give thirty days' written notice to the Board of Managers of his intention to do so, whereupon the members of the Board of Managers and their successors in office, acting on behalf of consenting unit owners as hereinafter provided, shall have an irrevocable option to purchase such unit ownership or interest therein at the same prace for which it was sold at said sale. If said option is not exercised by the Board of Managers within said thirty days after receipt of such notice with shall thereupon expire and said purchaser may thereafter take possession of said united the Board of Managers shall be deemed to have exercised its option if it tenders the required sum of money to the purchaser within said thirty-day period.

(b) In the event any owner shall default in the payment of any moneys required to be paid under the provisions of any mortgage or trust deed against his unit ownership, the Board of Managers, shall have the right to cure such default by paying the amount so owing to the party entitled thereto and shall thereupon have a lien therefor against such unit ownership, which lien shall have the same force and effect and may be enforced in the same manner as provided in Article V.

Section 5. Consent of Voting Members. The Board of Managers shall not exercise any option hereinabove set forth to purchase any unit ownership or interest therein without the prior written consent of the members entitled to exercise not less than seventy-five percent of the voting power in the Association, and whose unit ownerships are not the subject matter of such option. The Board of Managers may bid to purchase at any sale of a unit ownership or interest therein, which said sale is held pursuant to an order or direction of a court upon the prior written consent of the aforesaid in this general bers, which said consent shall set forth a maximum price which the Board of Managers is authorized to bid and pay for said unit of interest therein. The aforesaid option shall be exercised by the Board of Managers solely for the use and benefit of the owners consenting thereto.

Section 6. Release, Waiver and Exceptions to Option. Upon the written consent of four of the board members, any of the options contained in this Article may be released or waived and the unit ownership or interest therein which is subject to an option set forth in this Article may be sold, conveyed, leased, given or devised free and clear of the provisions of this Article. In addition, none of the options contained in this Article shall be applicable to any sales, leases, or subleases to purchasers, lessees or sublessees procured by or through Grantor (or its designe) for its own account or in its capacity as manager or managing agent of the property.

Section 7. Proof of Termination of Option. A certificate executed and acknowledged by the Secretary of the Board of Managers stating that the provisions of this Article as hereinabove set forth have been met by an owner, or duly waived by the Board of Managers, and that the rights of the Board of Managers hereunder have terminated, shall be conclusive upon the Board of Managers and the owners in favor of all persons who rely thereon in good faith, and such certificate shall be furnished to any owner who has in fact complied with the provisions of this Article or in respect to whom the provisions of this Article have been waived, upon a request at a reasonable fee, not to exceed Ten Dollars (\$10.00).

Section 8. Financing of Purchase Under Option.

- (a) Acquisition of unit ownership or any interest therein under the provisions of this Article shall be made from the maintenance fund. If said fund is insufficient, the Association shall levy an assessment against each consenting owner in the ratio which his ownership bears with respect to the total ownership of all consenting coners, which assessment shall become a lien and be enforceable in the same, manner as provided in Article V.
- (b) The Board of Managers, in its discretion, may borrow money to finance the acquisition of any unit ownership or interest therein authorized by this Article; provided, however, that no financing may be secured by an encumbrance or hypothecation of any pertion of the property other than the unit ownership or interest therein to be acquired. The loan documents evidencing such borrowing may be executed by the members of the Board of Managers, a nominee of the Board of Managers, or by a land trust of which the Board of Managers shall be the beneficiary.

Section 9. <u>Title to Acquired Interests</u>. Unit ownerships or interests therein acquired pursuant to the terms of this Article shall be held of record in the name of the President of the Association and his successor in office or such nominee as he shall designate, or by a land trust of which the Association shall be the beneficiary. Such holding shall be in trust for the benefit of all the owners consenting to and participating in such acquisition. Said unit ownerships or interests therein shall be sold or leased by the Board of Managers for the benefit of such owners. All net proceeds of such sale and/or leasing shall be deposited in the maintenance fund and may thereafter be disbursed at such time and in such manner as the Board may determine.

ARTICLE VII

GENERAL PROVISIONS

Section 1. Grantor's Rights Pending Sale of Fifty-One Percent of Unit Ownerships. Until such time as the Association is formed, and until such time thereafter as Grantor shall have consummated the sale of fifty-one percent of all unit ownerships or on or about October 30 , 1978, whichever time shall first occur, the powers, rights, duties and functions of the Association and its Board of Managers shall be exercised by five persons who shall be selected jointly by Grantor and any lending institution which shall hold mortgages upon more than fifty percent of the units.

Section 2. <u>Copies of Notices to Mortgage Lenders</u>. Upon written request to the Board of Managers, the holder of any duly recorded mortgage or trust deed against any unit ownership shall be given a copy of any and all notices permitted or required by the Declaration or these Bylaws to be given to the owner or owners whose unit ownership is subject to such mortgage or trust deed.

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Section 3. Service of Notices on The Board of Managers. Notices required to be given to the Board of Managers or to the Association may be delivered to any member of the Board of Managers or officer of the Association either personally or by mail addressed to such member or officer at his unit.

Section 4. Service of Notices on Devisees and Personal Representa-Notices required to be given any devisee or porsonal representative of a deceased owner may be delivered either personally or by mail to such party at his, her or its address appearing on the records of the court wherein the estate of such deceased owner is being administered.

Section 5. Nonwaiver of Covenants. No covenants, restrictions, conditions, obligations or provisions contained in the Declaration or these Bylaws shall be deemed to have been abrogated or waived by reason of any failure to enforce the same, irrespective of the number of violations or breaches which may occur.

Section 6. Agreements Binding. All agreements and determinations lawfully made by the Association in accordance with the procedures established in the Declaration and these Bylaws shall be deemed to be binding on all unit owners, their successors and assigns.

Section 7. <u>Notices of Mortgages</u>. Any owner, who mortgages his unit shall notify the Association in such manner as the Association may direct of the name and address of his mortgagee and thereafter small notify the Association of the payment, cancellation or other alteration in the status of such mortgage. The Association shall maintain such information in a book entitled "Mortgagees of Units."

Section 8. Severability. The invalidity of any covenant, restriction, condition, limitation or any other provision of these Bylaws, or of any part of the same, shall not impair or affect in any manner the validity, enforceability or effect of the rest of this Declaration.

Section 9. Perpetuities and Restraints on Alienation. If any of the options, privileges, covenants or rights created by these Bylaws shall be unlawful or void for violation of (a) the rule against perpetuities or some analogous statutory provision, (b) the rule restricting restraints on alienation, or (c) any other statutory or common-law rules imposing time limits, then such provision shall continue only until twenty-one years after the death of the survivor of the now living descendants of John Glenn, United States Senator from Ohio, and Jimmy Carter, President of the United States.

IN WITNESS WHEREOF, THE LANDINGS CONDOMINIUM OWNERS' ASSOCIATION NO. 6, INC., the Grantor, acting by and through its duly elected officers, has executed these Bylaws this 2 day of June , 197 .

In the presence of:

THE LANDINGS CONDOMINIUM OWNERS'

ASSOCIATION NO. 6, INC.

RESIDENT

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STATE OF OHIO

: : SS:

COUNTY OF LORAIN

BEFORE ME, a Notary Public in and for said county and state, personally appeared H. R. KEPF Trustee, Beesidents, and INGS CONDOMINIUM OWNERS' ASSOCIATION NO. 6, INC., a corporation, who represented that they are duly authorized in the premises, and who acknowledged that they did sign the foregoing instrument and that the same is their free act and deed as such officers and is the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I hereunto set my hand and official seal at Auan Lane, Ohio, this of June,

Notary Public
PATRICIA A. TURNER, Notary Public

State of Ohio My Commission Expires Aug. 20, 1978

This Instrument Prepared By: JOHN H. PARKER ATTORNEY AT LAW 31300 LAKE ROAD BAY VILLAGE, OHIO 44140 871-4004

SUBLEASE AGREEMENT

THIS AGREEMENT, made at Avon Lake, Ohio, by and between THE LANDINGS CONDOMINIUM OWNERS' ASSOCIATION NO. 6, INC. an Ohio corporation not for profit, herein called the Lessee, and , and Unit Owner of THE LANDINGS COMPOMINIUM NO. 6, herein called the Sublessee,

WITNESSETH:

9 Del.

WHEREAS, the Lessee represents and warrants that HERMAN R. KOPF leased to it part of the premises located at 425 Avon Belden Road, Avon Lake, Ohio, known as "THE LANDINGS RACQUET AND SWIM CLUB, COMMON STREET AREA AND PARK AREA", more fully described in Exhibit "A" attached to the original Lease, for a term to end on the 31st day of July, 2077, by Lease dated 1978, and recorded at Volume, Page of the Lease Records of Lorain County, Ohio (hereinafter called the "Lease"); and

WHEREAS, the Lessee further represents and warrants that said Lease is now in full force and effect, and Lessee has the right and authority to sublet said premises as hereinafter provided;

NOW, THEREFORE, it is mutually agreed that:

- 1. The Lessee hereby leases to the Sublessee an undivided % of the interest acquired by the Lessee under said Lease, for a term of years to coincide with the term of the Lease (99 years), at the annual rental of One Hundred Twenty Dollars (\$120.00), to be pard to the Lessee in equal monthly installments of Ten Dollars (\$10.00) in advance on the first day of each month during said term; provided, however, that the first monthly payment shall be due on the first day of the month after Lessor has notified Lessee that the Leased Premises are ready for use; and provided further that such rental shall be subject to increase pursuant to and in conformity with Paragraph 22 of the Lease (Determination and Adjustment of Rental Payments).
- 2. Sublessee further agrees to pay, for its share of the real estate taxes, maintenance and utility charges for the Leased Premises, from the date hereof to May 31, 1979, an amount equivalent to one-half of one percent (.5%) per month of the total charges for maintenance, taxes and utility charges for the Leased Premises. Such amount shall be payable each and every month until May 31, 1979. From June 1, 1979 for the balance of the term of the Lease, Sublessee shall pay its prorata share of such expenses based upon its percentage bearing to the total number of family units or lots having the right to use the facilities on the Leased Premises. Such amounts shall be payable on the first day of each month during the balance of the term of this Sublease.

SUBLESSEE

3. The sublet premises ship for the purposes set forth in the	nall be used exclusively and entire- e Lease, and for no other purpose.
4. The Sublessee shall no of the Lessee and of the owner of the mised, or any part thereof, nor shalten consents, sublet any part of the	
ium filed on theday of, Page of Lorain Count the Lease (all of which are current)	l comply with and be subject to all a certain Declaration of Condomin-, 1978, and recorded in Volume Records, the Bylaws of the Lessee, y on file with the Trustees or Board IUM OWNERS' ASSOCIATION NO. 6, INC., regulations hereafter adopted by the
IN WITNESS WHEREOF, the pa	rties have hereunto set their hands,
In the presence of:	THE LANDINGS CONDOMINIUM OWNERS' ASSOCIATION NO. 6, INC.
Storm & Dull Patrices A. Tuend	And filling frankrike
	LESSEE
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In the presence of:	

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STATE OF OHIO)
COUNTY OF LORAIN)

BEFORE ME, a Notary Public in and for said County and State, personally appeared H.R.K.OF and AATHOR ARMAGEMY Who are authorized to represent THE LANDINGS CONDOMIN JM OWNERS ASSOCIATION NO. 6, INC., who represented that they are duly authorized in the premises, and who acknowledged that they did sign the foregoing instrument and that the same is their free act and deed and the free act and deed and the free act

IN WITNESS WHEREOF, I have hereunto set my hand and official seal at Avon Lake, Ohio, this 200 day of June 1976.

Catinia A. Turner

STATE OF OHIO)
COUNTY OF LORAIN)

BEFORE ME, a Notary Public in and for said county and State, personally appeared the above-named who acknowledged that did sign the foregoing in trument and that the same is _____ free act and deed.

IN WITNESS WHEREOF, I have hereunto set my mand and official seal at Avon Lake, Ohio, this _____ day of _____, 19__.

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